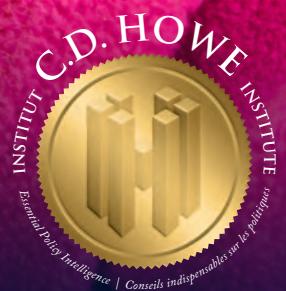




# Lifting Living Standards One Donation at a Time

REPORT ON GIVING 2017





“

*You are a part of a special community: your ideas, encouragement and donations underpin the C.D. Howe Institute's research, events, and communications. We are profoundly grateful for your support, and determined to use it to make Canada even more successful in the future.*

”



## LEADERSHIP MESSAGE

Scan the globe, and the importance of good public policy to countries and the wellbeing of their people stands out.

Some governments tax wisely and invest effectively in education, public health, and public infrastructure. Some countries have laws and regulations that are predictable and fair. In some places, individuals and businesses can work, save, invest and trade based on their own judgements about wants and needs. Those are places where people prosper.

In less favoured countries – where taxes are destructively high, programs are ineffective, rules are arbitrary, and governments restrict and distort private-sector decisions – people cannot realize their ambitions, and will leave if they can.

The C.D. Howe Institute's mission is to ensure that Canada is in the former, favoured group – that Canadians can prosper and look forward with optimism. The Institute's fact-based analysis, policy commentary and discussion of pressing issues provide business leaders, professionals, the academic community and policymakers with authoritative research and a vehicle for informed debate.

We at the C.D. Howe Institute deeply appreciate the intellectual and financial support that makes this work possible. We thank the outstanding network of academics and thought leaders who write for us, review our work, and ensure that the quality of our research program is second to none. And we thank the members and donors who believe in the power of informed discussion to move Canada forward, and lend their support to the cause.

You are a part of a special community: your ideas, encouragement and donations underpin the C.D. Howe Institute's research, events, and communications. We are profoundly grateful for your support, and determined to use it to make Canada even more successful in the future.

**William B.P. Robson**  
President and CEO

**Duncan T. Munn**  
Senior Vice-President and  
Chief Operating Officer

# YOUR PHILANTHROPIC DOLLARS AT WORK IN 2017

## #1 Think Tank in Canada

The C.D. Howe Institute has won more research awards than any Canadian think tank including over a quarter of all Purvis Prizes, the highest honour in Canadian economic policy writing.



## | Essential Output |

# 69

high-quality  
research and  
council reports<sup>1</sup>

# 92

exclusive, off-  
the-record policy  
events

1

Projected totals for 2017

## | Stimulating Debate |

**6,412**digital, print and broadcast citations in  
Canadian media<sup>2</sup>**4,990**

social media citations

**132**citations in *The Globe and Mail* and the  
*National Post*, more than any other think tank**81**

interviews

**40**

op-eds

**31**policy outreach  
presentations

---

2

All media data as of September 30, 2017



# 2017 MAJOR GIFTS AND GRANTS

As a charity, private support makes the C.D. Howe Institute's work possible. People are often surprised by our modest resources. We have only one office, and about 30 staff. We have no eight-figure endowments or major, multi-year government grants. All donations are purely philanthropic – the Institute does not accept any donations that stipulate a predetermined result or otherwise inhibit the independence of its staff and authors.

Targeted major gifts and event sponsorships enable supporters to bolster the Institute's research and dissemination capacities in specific areas of interest. They complement the annual membership campaign, strengthening the Institute and enabling it to recruit scholars and support programs that enhance its ability to develop innovative solutions to policy challenges. We gratefully acknowledge the following donors and sponsors:

## Major Gifts from Individuals

James C. Baillie	Hélène Desmarais	Richard Howson (The Petman Foundation)	Thomas E. Kierans
Scott Burns	Wendy Dobson	David H. Laidley (The Petman Foundation)	Shawn Porter
Peter Bethlenfalvy	Paul Fletcher	David H. Laidley (The Petman Foundation)	David Powell
Jack Cockwell	Four Halls	David H. Laidley (The Petman Foundation)	Don Reimer
John Crow	Blake Goldring	Tom Jenkins	Summerhill Capital Management
Ed Clark (Clark Family Foundation)	Malcolm P. Hamilton	Donald K. Johnson	Craig C. Thorburn
Malkin Dare	G.R. Heffernan	Brian and Colleen Johnston	Douglas Turnbull
DBRS	John and Rebecca Horwood		
Leo De Bever			

## Major Grants from Organizations

AIMCo	Canada Pension Plan Investment Board	Lotte and John Hecht Memorial Foundation	Ontario Teachers' Pension Plan
Amgen Canada	Canadian Chamber of Commerce	Insurance Bureau of Canada	Power Corporation
Atco Group	Conference for Advanced Life Underwriting	Hal Jackman Foundation	PSP Investments
Aurea Foundation	Crabtree Foundation	Johnson & Johnson Inc. Canada	Public Health Agency of Canada
Bell Canada	John Dobson Foundation	Mattamy Homes	The W. Garfield Weston Foundation
BIOTECanada	Donner Canadian Foundation	Max Bell Foundation	The Wilson Foundation
British Columbia Investment Management Corporation		OMERS	
Caisse de dépôt et placement du Québec			

# SPECIAL THANKS

*“The C.D. Howe Institute’s research and events provide top-quality input to policymakers and an important venue for non-partisan policy development. We hope this gift inspires others to support the Institute and its award-winning research.”*

– Rudyard Griffiths, President of the Aurea Charitable Foundation



\$675,000 Gift over Three Years  
for Communications and Outreach

Peter and Melanie Munk  
Co-Founders, The Peter and Melanie  
Munk Charitable Foundation

# SPECIAL THANKS



\$150,000 Gift  
over Three Years

Mattamy Homes / Brian  
and Colleen Johnston



\$100,000 Gift  
over Two Years

Scott Burns, Chairman &  
CEO, BURNCO Group  
of Companies



\$400,000 Gift  
in 2012

Wendy Dobson, Professor,  
Rotman School of  
Management and  
Co-director of the  
Rotman Institute for  
International Business



\$125,000 Gift  
over Five Years

Richard Howson, President,  
The Petman Foundation



\$100,000 gift  
over Five Years

Don Johnston, Member,  
Advisory Board, BMO  
Capital Markets



Top: Guests at a Toronto Patrons' Circle Dinner

Below left: Hon. Michael Wilson

Right: Alfred G. Wirth



# SPONSORSHIPS

## | Dinner Sponsors |



Your lawyer. Your law firm. Your business advisor.  
[www.bennettjones.com](http://www.bennettjones.com)



imagination at work



## | Conference Sponsors |



# SPONSORSHIPS | Conference Sponsors (cont'd) |



## | Roundtable Luncheon & Special Event Sponsors |



## | Student Table Sponsors |



# MEMBERS AND GUESTS



Top: Guests at a Calgary Roundtable;

Below, clockwise from right: Monique Jérôme-Forget;

David Naylor with Bill Robson;

John Tory;

Hugh MacKinnon and Elyse Allan



# THE INSTITUTE'S SUPPORTERS

Your donations enable the Institute to respond quickly and authoritatively to issues that are defining Canada's future – and by so doing, to improve the economic and social well-being of all Canadians.

## Individuals

Babak Abbaszadeh	Kevin Ellison	Robert Kaplan	G.L. Reuber
Omar Abdulhadi	Don Ezra	Marcel Kasumovich	Robert F. Richards
Lalit Aggarwal	Will Falk	John A. Kazanjian	Margot Ritchie
Dalton Albrecht	John Farrow	Claire M.C. Kennedy	William B.P. Robson
Keith Ambachtsheer	David Fleck	Jan Kestle	Del Rollo
James E. Arnett, Q.C., of Counsel	James D. Fleck	Thomas E. Kierans	W.P. Rosenfeld, Q.C.
James C. Baillie	Paul Fletcher	Paul Kirkconnell	Guylaine Saucier
Bruce Barker	Briar Foster	Anthony Lacavera	Gerald Schwartz
Donald Bennett	Chris Foster	Michael Landry	Christophe Sepulchre
George Bezaire	Robert Gold	Spencer Lanthier	Ziv Shnitzer
William Black	Peter Goring	David LeGresley	Helen K. Sinclair
David E. Bond	Rob Graham, BA, MBA, ICD.D	David A. Leslie	Geoff Smith
Blair Botsford	John A.G. Grant	Henry Lotin	Paul G. Smith
Bruce Brower	Barry Gros	Jeffrey Lozon	Andrew Spence
Robert Buttke	Douglas Grundy	J.W. (Wes) MacAlear	Paul R. Stanley
Peter Buzzi	Geoffrey Hale	Kevin MacKinnon	Garence Staraci
Justin Caldwell	Mary and Graham Hallward	Sabi Marwah	Wayne Steadman
Robert C. Caldwell	Malcolm Hamilton	R.B. (Biff) Matthews	Daniel Sullivan
Paul Cantor	Raza Hasan	Gerald McCaughey	Catherine Swift
Edward A. Carmichael	Chad Hauser	James P. McIlroy	Thomas H.B. Symons
Brian Carter	Timothy J. Hearn	John D. McNeil	Richard Tattersall, Heathbridge Capital Management
Edmund Clark	Ali Hedayat	Mark McQueen	John D. Tennant
Jack Cockwell	G.R. Heffernan	Jack Mintz	Simon Thang
Marshall A. Cohen	Garrett Herman	Bruce H. Mitchell	The Petman Foundation
Sherry Cooper	Lawrence Herman	William Molson, CA	John M. Thompson
David Copeland	Jim Hinds	Gary P. Mooney	Craig C. Thorburn
Will Cornelissen	Tim Hodgson	Robert Morrison	Tom Trimble
Adolfo Cotter	Igal Holtzer	Edward P. Neufeld	Annette Verschuren
Bryan and Malkin Dare	Michael Horgan	Angelo Nikolakakis	Warren Viegas
David F. Denison	Rebecca Horwood	Raoul Nsabimana	Wei Wang
Hélène Desmarais	Paula Hughes	Joe Nunes	John Wilkinson
Wendy Dobson	H. Douglas Hunder	David Oblender	Alfred G. Wirth
David Dodge	Julien Hutchinson	Nick Pantaleo, FCPA, FCA	David Wishart
Rupert Duchesne	Richard W. Ivey	Steve Parker	Tom Woods
Robert Dunlop	Tom Jenkins	Dani Peters	
	Jon R. Johnson	Paul Pryce	
		Donald S. Reimer	
		Kelly Reimer	

# MEMBERS AND GUESTS



Top: Guests at a Benefactors' Dinner;

Below, clockwise from right: Paul Rochon;

Dominic Barton, the Hon. Colonel Douglas Mitchell and Her Honourable Lois Mitchell;

Adel Melek and David Dodge



# THE INSTITUTE'S SUPPORTERS

## Post Secondary

Carleton University  
DeGroote School of Business  
HEC Montréal  
McMaster University  
Northeastern University  
Queen's University  
The University of Western Ontario  
University of Alberta  
University of British Columbia  
University of Calgary  
University of Manitoba  
University of Toronto  
Wilfrid Laurier University

## Corporate, Associations and Foundations

3M Canada  
Abbott Laboratories Ltd.  
Accenture  
Advocis  
AGF Management Limited  
Agnico-Eagle Mines Ltd.  
Aimia  
Aird & Berlis LLP  
Altus Group  
Amgen Canada Inc.  
AMJ Campbell  
Appraisal Institute of Canada  
ARC Financial Corp.  
Association of Canadian Pension Management  
Assuris  
ATB Financial  
ATCO Ltd. & Canadian Utilities Limited  
Barrick Gold Corporation  
Bayer Inc.  
Bell Canada  
Bennett Jones LLP  
Berkeley Payment Solutions  
BlackRock Asset Management

Blake Cassels & Graydon LLP  
BMO Financial Group  
Bombardier Inc.  
Borden Ladner Gervais LLP  
Brookfield Asset Management Inc.  
Brookfield BRP Canada Corp  
Burgundy Asset Management  
BURNCO Group of Companies  
Business Council of British Columbia  
Business Council of Canada  
Business Development Bank of Canada  
C.S.T. Consultants Inc.  
Cadillac Fairview Corp. Ltd.  
Caisse de dépôt et placement du Québec  
Calgary Chamber of Commerce  
Calgary Real Estate Board  
Canada Deposit Insurance Corporation  
Canada Guaranty  
Canada Overseas Investments Limited  
Canadian Association of Petroleum Producers  
Canadian Automobile Dealers Association  
Canadian Bankers Association  
Canadian Blood Services  
Canadian Credit Union Association  
Canadian Electricity Association  
Canadian Energy Pipeline Association  
Canadian Finance & Leasing Association  
Canadian Gas Association  
Canadian Generic Pharmaceutical Association

Canadian Home Builders' Association  
Canadian Imperial Bank of Commerce  
Canadian Institute for Health Information  
Canadian Investor Relations Institute  
Canadian Life and Health Insurance Association Inc.  
Canadian National Institute for the Blind (CNIB)  
Canadian Tax Foundation  
Canadian Trucking Alliance  
Canadian Western Bank  
Canadian Wireless Telecommunications Association  
Canadians for Clean Prosperity  
Candor Investments Ltd.  
Capital One  
Capital Power Corporation  
Capitalize for Kids  
CareerEdge  
Cargill Limited  
Cenovus Energy Inc.  
Chemistry Industry Association of Canada  
Cirque du Soleil  
Clairvest Group Inc.  
CN  
Cogeco Communications Inc.  
Concentra Bank  
CPA Canada  
Cumberland Private Wealth Management  
Deloitte  
Desjardins Group  
Devon Canada Corporation  
Dominion Bond Rating Service (DBRS)  
Donner Canadian Foundation  
E.I. du Pont Canada Company  
eBay Canada  
Economap Inc.

Edco Financial Holdings Ltd.  
E-L Financial Corporation Limited  
EllisDon Inc.  
Enbridge  
EnCana Corporation  
Ensign Energy Services Inc.  
EPCOR  
Equitable Bank  
Export Development Canada  
Fednav Limited  
Fidelity Investments  
Finance Montréal  
First National Financial LP  
Ford Motor Company of Canada, Limited  
Forest Products Association of Canada  
Four Halls Inc.  
GE Canada  
Genworth Financial Canada  
Google Canada Inc.  
Gordon J. Homer Advisory Services  
Gowling Lafleur Henderson LLP  
Grant Thornton LLP  
Greater Saskatoon Chamber of Commerce  
Greater Toronto Airports Authority  
Green Shield Canada  
GWN Capital Management Ltd.  
Harvard Developments Inc., A Hill Company  
Hatch  
Healthcare Supply Chain Network  
HealthPRO Canada  
Hill & Knowlton  
Home Trust Company  
Hugessen Consulting  
Human Resources Professionals Association (HRPA)  
Hydro One Inc.  
ICICI Bank Canada

# MEMBERS AND GUESTS



Top: Guests at a Toronto Roundtable;

Below, clockwise from right: Duncan Munn and Lawrence Herman;

Natasha Apollonova and Benjamin Dachis;

The Hon. Charles Sousa



# THE INSTITUTE'S SUPPORTERS

## Corporate, Associations and Foundations (cont'd)

Imperial Oil Limited	Miller Thomson LLP	Power Corporation of Canada	The Arthritis Society
Independent Electricity System Operator	MITACS	Progress Energy Canada Ltd.	The Canadian Council for Public-Private Partnerships
Insurance Bureau of Canada	Morgan Meighen & Associates	Promontory Financial Group Canada	The Conference for Advanced Life Underwriting
Intact Financial Corporation	Morneau Shepell	Property and Casualty Insurance Compensation	The Great-West Life Assurance Company, London Life Insurance Company and Canada Life
Intuit	National Association of Career Colleges	Public Sector Pension Investment Board	The Guarantee Company of North America
Investment Industry Association of Canada	National Bank of Canada	PwC Canada LLP	The Investment Funds Institute of Canada
Investment Industry Regulatory Organization of Canada	NAV CANADA	Randstad	TMX Group Inc.
Investors Group	Normandin Beaudry	RBC	Toronto Financial Services Alliance
J.P. Morgan Securities Canada Inc.	Northland Wealth Management	Repsol Oil & Gas Canada Inc.	Toronto Financial Services Alliance
Jackman Foundation	Oak Hill Financial	Residential and Civil Construction Alliance of Ontario	Toronto Region Board of Trade
Johnson & Johnson Inc. Canada	OMERS	Rogers Communications Inc.	Torys LLP
Kewit Corp	Ontario Construction Secretariat	Saint Elizabeth Health Care	Transat A.T. Inc.
Kinross Gold Corporation	Ontario Long Term Care Association	Sandoz Canada Inc.	Union Gas Limited
KPMG LLP	Ontario Power Generation Inc.	Scotiabank	Via Rail Canada Inc.
Lifelabs	Ontario Real Estate Association	Shell Canada Limited	Visa Canada
Maclab Enterprises	Ontario Teachers' Pension Plan	Sionna Investment Managers	Weston Forest Products Inc.
Magris Resources Inc.	Ontario Trillium Foundation	SNC Lavalin Group Inc.	Willis Towers Watson PLC
Manulife Financial	OPTrust	SpencerStuart	
Mastercard Canada	Osler, Hoskin & Harcourt LLP	Statoil Canada Ltd.	
Matco Investments Ltd.	Parkland Fuel Corporation	Summa Strategies Canada Inc	
Mattamy Homes	Payments Canada	Summerhill Capital Management	
Max Bell Foundation	Persis Holdings Ltd	Sun Life Financial Inc.	
McCain Foods Limited	Pfizer Canada Inc.	TD Bank Group	
McCarthy Tétrault LLP	Pirie Foundation	Teck Resources Limited	
MD Physician Services	Polytechnics Canada	TekSavvy Solutions Inc.	
Medavie EMS	Potash Corporation of Saskatchewan Inc.	Telpay	
Medcan Health Management Inc			
Medisys Health Group			
Mercer			
Metrolinx			

# MEMBERS AND GUESTS



Top: Guests at a Montreal Roundtable;

Below, clockwise from right: Kevan Cowan;

Blake Goldring with guests;

Maureen Jensen;

Stephen Orsini and Tiff Macklem



# COUNCIL MEMBERS

The C.D. Howe Institute's policy work is shaped and strengthened by the members of its policy councils. Recruited from universities, the public service, crown corporations and business, council members play a vital role in generating support and ideas for specific policy areas. We thank the following individuals for their participation in the Institute's policy councils.

## NATIONAL COUNCIL

### Chair

David Dodge

### Members

Steve Ambler  
 Anita Anand  
 Åke Blomqvist  
 Tom Clossen  
 Marshall Cohen  
 Sherry Cooper  
 Leo de Bever  
 David Denison  
 Wendy Dobson  
 Rupert Duchesne  
 Janet Ecker  
 Rick Ekstein  
 Jock Finlayson  
 Timothy Hearn  
 Lawrence Herman  
 Lawson Hunter  
 Sriram Iyer  
 Henry Jackman  
 David Johnson  
 Thorsten Koeppel  
 Nicholas Le Pan  
 John McNeil  
 Gary Mooney  
 Edward Neufeld  
 Jeffrey Orr  
 Hari Panday  
 John Richards  
 Guy Savard  
 Gino Scapillati  
 Kim Shannon  
 Ray Sharma  
 Kathleen Taylor  
 Gordon Thiessen  
 Craig Thorburn  
 Susan Wolburgh Jenah

## PENSION POLICY COUNCIL

### Chair

Claude Lamoureux

### Members

Keith Ambachtsheer  
 Leah Anderson  
 Bob Baldwin  
 Randy Bauslaugh  
 René Beaudry  
 Steve Bonnar  
 Peter Bowen  
 Kathryn Bush  
 Scott Clausen  
 Paulo Salomao  
 David Dodge  
 Barry Gros  
 Malcolm Hamilton  
 Michel Leduc  
 Kashif Malik  
 Eric Mansour  
 Chris Morley  
 Leah Myers  
 Hugh O'Reilly  
 James Pesando  
 James Pierlot  
 Thomas Reid  
 Rob Ritchie  
 Tammy Schirle  
 Allan Shapira  
 Noeline Simon  
 Kevin Uebelein  
 Guy Legault  
 Barbara Zvan

## INTERNATIONAL ECONOMIC POLICY COUNCIL

### Chair

The Hon. Michael Wilson

### Members

Lisa Baiton  
 Milos Barutciski  
 David Bradley  
 Pablo Breard  
 Dan Ciuriak  
 John Curtis  
 Riyaz Dattu  
 Gitane De Silva  
 Wendy Dobson  
 Rick Ekstein  
 Allan Gotlieb  
 Peter Hall  
 Lawrence Herman  
 Ross Hornby  
 Caroline Hughes  
 Jim Keon  
 Pierre Pyun  
 Timothy Sargent  
 Victor Severino  
 Andrea Stairs  
 Daniel Trefler  
 Claudia Verno  
 Lorna Wright

# COUNCIL MEMBERS

## FINANCIAL SERVICES RESEARCH INITIATIVE

### Chair

Nicholas Le Pan

### Members

Zahir Antia  
John Armstrong  
Peter Bethlenfalvy  
Paul Bourque  
Peter Bowen  
Andrew Brands  
Terry Campbell  
Frank Chong  
Gérald Cossette  
John Crean  
David D'Amour  
Pascal Dessureault  
Christopher Donnelly  
Martha Durdin  
Janet Ecker  
Don Forgeron  
Stephen Frank  
Blake Goldring  
Peter Hall  
Gail Harding  
Raza Hasan  
Philip Howell  
Sheryl Kennedy  
Thorsten Koepll  
Andrew Kriegler  
David Laidler  
Peter Levitt  
David Longworth  
Winsor Macdonell  
James MacGee  
Monica Masciantonio  
Howie Millard  
Millan Mulraine  
Edward Neufeld  
Greg Pollock  
Kevin Regan  
Kurt Reiman  
Jennifer Reynolds  
Jennifer Sloan  
Rob Stewart  
Robert Vokes  
David Wai  
Craig Wright

## FISCAL AND TAX COMPETITIVENESS COUNCIL

### Chair

Michael Horgan

### Members

Albert Baker  
Richard Bird  
Michal Burdzy  
Ben Brunnen  
Marlene Cepparo  
Bev Dahlby  
Ross Hagemeister  
Gabriel Hayos  
Joffre Hotz  
J. Rhys Kesselman  
Brian Kingston  
George McAllister  
Kevin Milligan  
William Molson  
Luc Monty  
Angelo Nikolakakis  
Michael O'Connor  
Nick Pantaleo  
Jocelin Paradis  
David Podruzny  
Noeline Simon  
Michael Smart  
Ted Tomkowiak  
Thomas Wilson

## ENERGY POLICY COUNCIL

### Chair

Elyse Allan

### Members

Richard Anderson  
Steve Baker  
Jürgen Beier  
Mark Cameron  
David Collyer  
Joseph Doucet  
Timothy Egan  
Jim Ellis  
Bob Espey  
Alexander Fritsche  
Paul Fulton  
Jeff Gaulin  
Peter Gregg  
Goldy Hyder  
Rich Kruger  
Stuart Lee  
Richard Legault  
Ron Loborec  
The Hon. Sergio Marchi  
Louise Métivier  
Mayo Schmidt  
Blake Shaffer  
Grant Sprague  
David Taylor  
Brian Vaasjo  
Coleen Volk

# COUNCIL MEMBERS

## HEALTH POLICY COUNCIL

### Co-Chairs

Tom Closson  
Dr. Brian Postl

### Members

Richard Alvarez  
Andrea Anonychuk  
Lesia Babiak  
Norma Beauchamp  
Dr. Bob Bell  
Åke Blomqvist  
Steve Bradie  
Candace Chartier  
William Chartnetski  
Denise Cloutier  
Janet Davidson  
David Dodge  
Will Falk  
Susan Fitzpatrick  
Stephen Frank  
Neil Fraser  
Kim Furlong  
Michael Green  
Fred Horne  
Nicholas Kadysh  
Alok Kanti  
Jim Keon  
Guy Legault  
David O'Toole  
Christian Ouellet  
Sue Paish  
Matt Pepe  
Ray Pisani  
John Rafferty  
Erik Sande  
Marcel Saulnier  
Shirlee Sharkey  
Dr. Graham Sher  
Naseem Somani  
Cynthia Valaitis  
Dr. David Walker  
Janet Yale  
Dr. Jennifer Zelmer

## HUMAN CAPITAL POLICY COUNCIL

### Co-Chairs

Kathleen Taylor  
Neil Yeates

### Members

Alejandro Adem  
Serge Buy  
Janet Ecker  
Ross Finnie  
William Greenhalgh  
Claudia Hepburn  
Shelly Lowe  
Louise Levonian  
Sheldon Levy  
Kevin Milligan  
Colleen Moorehead  
Nobina Robinson  
Tammy Schirle  
Susan Scotti  
Munir Sheikh  
Lara Speirs  
Heather Stockton  
Joy Thomas  
Claudia Thompson  
Stephen Liptrap  
Harvey Weingarten  
Jay Yakabowich

JoAnne Butler



# COUNCIL MEMBERS

## COMPETITION POLICY COUNCIL

### Co-Chairs

Ben Dachis  
Adam F. Fanaki

### Members

George N. Addy  
Marcel Boyer  
Timothy Brennan  
Neil Campbell  
Jeffrey R. Church  
Renée Duplantis  
Brian Facey  
Peter Glossop  
Calvin S. Goldman  
Lawson A. Hunter  
Susan M. Hutton  
Edward Iacobucci  
Madeleine Renaud  
Marshall Rothstein  
Margaret F. Sanderson  
Konrad von Finckenstein  
Omar Wakil  
Roger Ware  
Howard I. Wetston  
Lawrence J. White  
Ralph A. Winter

## MONETARY POLICY COUNCIL

### Chair

William B.P. Robson

### Members

Steven Ambler  
Beata Caranci  
Edward A. Carmichael  
Michael B. Devereux  
Thorsten Koeppel  
Stéfane Marion  
Angelo Melino  
Douglas Porter  
Nicholas Rowe  
Avery Shenfeld  
Pierre Siklos  
Craig Wright

## BUSINESS CYCLE COUNCIL

### Chair

Steven Ambler

### Members

Paul Beaudry  
Edward A. Carmichael  
Philip Cross  
Stephen Gordon  
Eric Lascelles  
Stéfane Marion  
Angelo Melino  
Angela Redish



## GUESTS AT A CALGARY ROUNDTABLE



## ABOUT THE INSTITUTE

The C.D. Howe Institute is a registered charity, and an independent not-for-profit research institute whose mission is to raise living standards by fostering economically sound public policies. Widely considered to be Canada's most influential think tank, the Institute is a trusted source of essential policy intelligence, distinguished by research that is nonpartisan, evidence-based and subject to definitive expert review.